



The David J. Joseph Company



May 21, 2004

RECORDATION NO. 23696-A FILED

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

MAY 24 '04 2-23 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed, two (2) originals of the Release of Lien dated as of May 21, 2004 between the following parties:

South Branch Valley Railroad
120 Water Plant Drive
Moorefield, West Virginia 26836

The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.)
300 Pike Street
Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment, (2) locomotives, involved in this transaction.

This filing is to appear in the index as follows: Release of Lien dated May 21, 2004 related to two (2) locomotives bearing reporting marks JTPX 1344 and JTPX 1351.

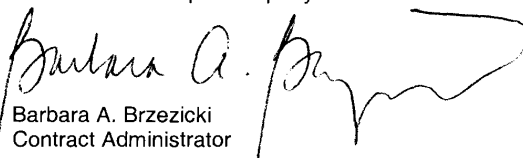
Please file this as a secondary document under the Recordation Number 23696-A as it relates to the Memorandum of Railroad Equipment Lease Agreement between South Branch Valley Railroad and The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), and dated July 25, 2001.

The filing fee for this document in the amount of \$30.00 is included in the enclosed check. Please return one (1) original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

The David J. Joseph Company


Barbara A. Brzezicki
Contract Administrator

Enclosures

RECORDATION NO.

23696-A FILED

RELEASE OF LIEN
OF
LEASE AGREEMENT

MAY 24 '04

2-23 PM

SURFACE TRANSPORTATION BOARD

This Release of Lease Agreement Lien (the "Release") releases the lien created by that certain Lease Agreement dated as of July 25, 2001 (the "Lease"), bearing Recordation No. 23696 dated October 5, 2001, between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), as Lessor ("Lessor") and South Branch Valley Railroad, as Lessee ("Lessee"), with respect to 2 locomotives as reflected in Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease Agreement relating to the Equipment. Such Lease Agreement has expired; and

WHEREAS, All interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated;

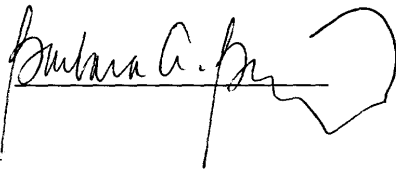
NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. Units are no longer in service with Lessee.
2. All interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated.
3. The Lessor hereby releases any lien created by or arising out of the Lease.
4. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease. This Release should receive Recordation # 23696-A.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 21st day of May, 2004.

WITNESS:

DJJ TRANSPORTATION SERVICES, INC.

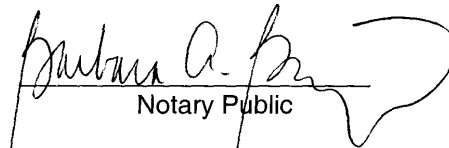
By: Name: Paul G. JantschTitle: Executive Vice President

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 21st day of May, 2004, by Paul G. Jantsch, the Executive Vice President of DJJ Transportation Services, Inc., a Delaware corporation, on behalf of the corporation.

My Commission expires:

February 20, 2006


Notary Public



BARBARA A. BRZEZICKI
Notary Public, State of Ohio
My Commission Expires
February 20, 2006

EXHIBIT A

Two (2) locomotives bearing reporting marks as follows:

JTPX 1344
JTPX 1351